



The
British
Horse
Society

The impact of the
increase in 2017
rateable values on
equestrian premises

Current Situation

The new rateable values for all businesses in England and Wales were published on 30 September 2016 and will come into effect on 1 April 2017. The percentage increase in rateable values for equestrian premises is considerably greater than the average increase for all businesses in the same region, as published by the Valuation Office Agency (VOA).

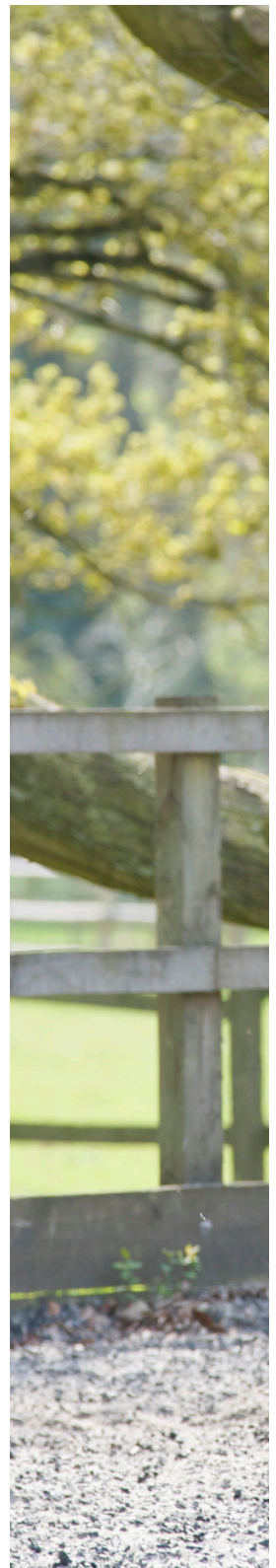
When analysing the increase in rateable value for the individual elements of a centre, it appears that the value placed on the stables has increased disproportionately. In some cases the rateable value has increased from £150 per stable to £600 per stable. When multiplied by the number of stables, which is significant in many cases, the resulting figure accounts for the majority of the increase in rateable value.

The BHS has evaluated the proposed new rateable values for their Approved Centres. The increases range from 4% - 346% across England and Wales.

What Next?

The British Horse Society is working with the Right Hon Dame Caroline Spelman MP to highlight this issue within Government. Letters have been sent to all MP's with collated data showing the impact within their own constituencies.

The British Horse Society will also be working with the British Equestrian Federation Member Bodies and other equestrian industries such as horse racing and competition / training establishments, which have also been affected, to promote this issue.





What Can You Do?

We are encouraging our Proprietors and their clients to write to their MP highlighting their plight and encourage you to do the same.

To find out if you are affected go to <https://www.gov.uk/introduction-to-business-rates/reevaluation> and then write to your MP find them at www.theyworkforyou.com

For more information please contact Sarah Phillips, BHS Director of Participation on sarah.phillips@bhs.org.uk or Chris Doran, BHS Approved Centre Administration Manager on chris.doran@bhs.org.uk or call 02476 840 494

Table demonstrating the range of percentage increases for riding schools and livery yards compared to other businesses in the same region.

Region	Retail	Industry	Office	Other	All	Riding schools & Livery yards range of increase
England	4.8%	4.0%	12.7%	15.9%	9.6%	4 – 356%
North East	-6.5%	-0.4%	-12.3%	9.5%	0.9%	40 – 98%
North West	-5.4%	-3.5%	-4.4%	10.7%	0.0%	20 – 109%
Yorkshire & Humber	-1.9%	0.7%	-12.4%	7.1%	0.0%	26 – 115%
East Midlands	5.6%	3.3%	8.2%	13.4%	7.4%	6 – 159%
West Midlands	-0.9%	3.4%	-6.8%	12.3%	3.2%	6 – 180%
East	-3.6%	2.3%	2.4%	12.3%	3.7%	8 – 142%
London	26.8%	15.5%	22.6%	26.1%	23.7%	4 – 92%
South East	1.2%	6.7%	12.9%	17.8%	9.6%	43 – 356%
South West	-5.7%	5.4%	-0.4%	13.9%	4.0%	16 – 163%
Wales	-8.5%	-4.0%	-6.6%	4.5%	-2.9%	7 – 112%

Updated 7 November 2016.

Data Sources;
VOA Statistical Release 6 October 2016 – Non-Domestic Rating: Change in Rateable Value of rating Lists, England and Wales, 2017 Revaluation.
Business Rates Revaluation, Gov.uk
<https://www.gov.uk/introduction-to-business-rates/reevaluation>